



SPECIAL COMMITTEE ON ENERGY CONTRACTS & RELATED ACTIVITIES

June 2, 2025 at 5:00 PM

Aldermanic Chambers, City Hall (3rd Floor)

Members: Aldermen O'Neil, Terrio, Morgan, Kantor, T. Sapienza

AGENDA

The Chairman calls the meeting to order.

The Clerk calls the roll.

1. Presentation on community power purchasing from the Community Power Coalition of New Hampshire.
(Note: Provided for informational purposes only; no action is required.)

If there is no further business, a motion is in order to adjourn.

Community Power

Community Power Coalition of New Hampshire

Manchester Mayor and Aldermen

Special Committee on Energy Contracts & Related Activities

6/2/2025



**COMMUNITY
POWER COALITION**
OF NEW HAMPSHIRE



What is Community Power?

New Hampshire cities, towns, and counties can become **default electricity provider** for their residents + businesses and provide related services.



Pooled Purchasing Power
for **Energy Supply**

Economies of Scale

Utility Company
Delivers Power

Grid Reliability

Communities Benefit from
Value Added Services & Programs

Lower Rates & Product Choices

RSA 53-E, Relative to Aggregation of Electric Customers by Municipalities & Counties

Customers may switch back to utility default supply or take service from a Competitive Supplier

Community Power programs must be paid for out of revenues received from participating customers

Community Power Coalition of New Hampshire

Community-Governed Joint Powers Agency

- ⚡ 2nd largest electric supplier in NH
- ⚡ 64 Municipal & 4 County members
- ⚡ Represents >38% of NH population
- ⚡ Serving ~195,000 customers
- ⚡ ~\$20MM customer savings (4/23-12/24)
- ⚡ Goal: empower communities to achieve energy goals via market-based innovation

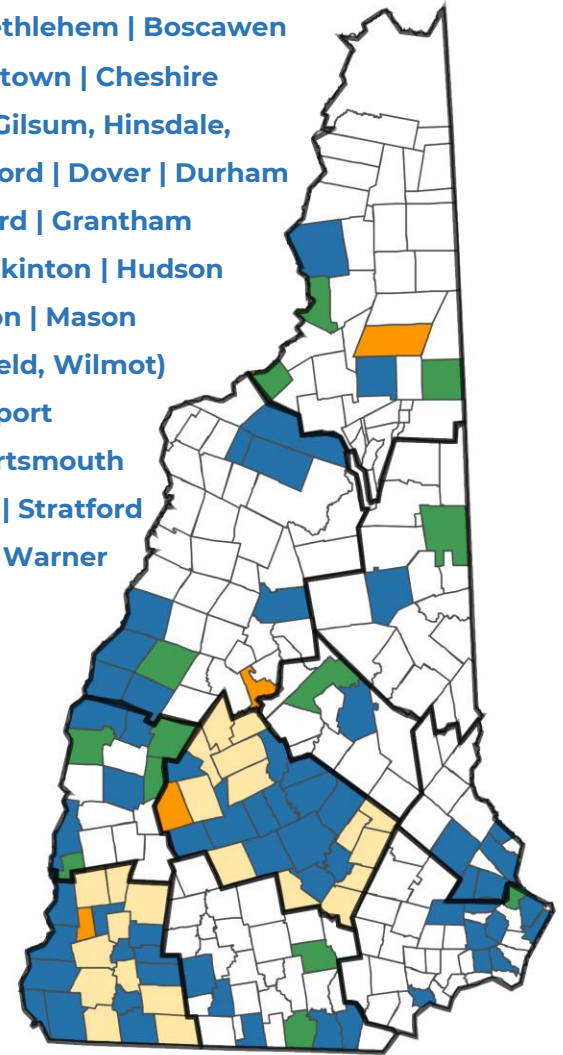
OPERATING : Atkinson | Barrington | Bethlehem | Boscawen
Bradford | Campton | Canterbury | Charlestown | Cheshire
County (Chesterfield, Dublin, Fitzwilliam, Gilsum, Hinsdale,
Nelson, Roxbury, Troy, Winchester) | Concord | Dover | Durham
Enfield | Epping | Exeter | Franconia | Gilford | Grantham
Hampton Falls | Hanover | Harrisville | Hopkinton | Hudson
Lebanon | Lee | Lyme | Kensington | Loudon | Mason
Merrimack County (Bow, Franklin, Northfield, Wilmot)
Nashua | New London | Newmarket | Newport
Pembroke | Peterborough | Plainfield | Portsmouth
Randolph | Rye | Somersworth | Sugar Hill | Stratford
Stratham | Tamworth | Temple | Walpole | Warner
Webster | Westmoreland

READY :

Berlin | Bristol | Cheshire County (Surry)
Merrimack County (Newbury)

PLANNING :

Bedford | Belknap County | Canaan
Conway | Cornish | Dalton | Hollis
Langdon | Meredith | Newington
Northumberland | Shelburne
Springfield | Sullivan County | Sunapee



Local Control & Community Benefits



Competitive Rates & Expanded Choices

- ⚡ Supply rates that compete with utilities
- ⚡ Choice of renewable content options
- ⚡ Local Rate Options



Fiscal Stability & Financial Reserves

- ⚡ Depositing a portion of revenues into jointly-managed reserve funds
- ⚡ Managing risk, building creditworthiness, financing clean energy projects



Regional Collaboration & Energy Projects

- ⚡ Working with towns and utilities on regional energy plans and projects focused on enhancing resiliency



Public Advocacy & Innovation

- ⚡ Expanding innovative options for clean energy through public advocacy at the Public Utilities Commission & Legislature

Our Expert Staff & Vendor Partners



Henry Herndon

Acting General Manager



Bobbi-Jo Michael

Director of Administration



Jackson Kaspari

Director of Member
Services



Mark Bolinger

Director of Projects &
Programs



Deana Dennis

Director of Regulatory &
Legislative Affairs



Scott May

Senior Energy Analyst



Nick Gosling

Customer Experience &
Communications Manager



Andrew Hatch

Engagement Manager



Madelyn Bradley

Communications
Coordinator



Community Governance

Elected Officials, Community Leaders, Former Utility Executives, Legislators & Regulators, Energy Company Founders, Energy Finance & Development Professionals, Municipal Managers, Educators & More

Board of Directors

20 community representatives, elected by and from our Member cities and towns



Kim Quirk
Board Chair

Town of Enfield
Energy Committee



Doria Brown
Vice Chair

City of Nashua
Energy Manager



Andrea Hodson
Secretary

Town of Harrisville
Selectboard



Kathleen Kelley
Treasurer

Town of Randolph
Androscoggin Valley Energy
Collaborative



Peter Kulbacki

Town of Hanover
Director of Public Works



Clyde Carson

Town of Warner
Finance Director



Clifton Below

City of Lebanon
Assistant Mayor & City
Councilor



Bill Baber

City of Dover
Energy Commission



Jim Garrity

Town of Atkinson
Energy Commission



Tom Rooney

City of Portsmouth
Energy Committee



Matt Miller

Town of Pembroke
Energy Committee



Steve Holmgren

Town of Durham
Energy Committee



Chuck Willing

City of Concord
Energy Committee



Bruce Tucker

Town of Peterborough
Community Power
Committee



Lisa Sweet

Town of Rye
Rye Energy Committee



Terry Clark

Cheshire County
Commissioner



Jamie Hess

Town of New London
Energy Committee



Nick Devonshire

Town of Exeter
Energy Committee



David Hemenway

Town of Webster
Select Board



Bob Benson

Town of Grantham
Energy Committee

Board Committees

Board Appointed Member Representatives

- ⚡ Audit
- ⚡ Executive
- ⚡ Finance
- ⚡ Governance
- ⚡ Member Outreach & Engagement
- ⚡ Projects & Programs
- ⚡ Regulatory & Legislative Affairs
- ⚡ Risk Management

Technical Expertise

Transparent & Accountable

Accelerating Energy Transition

Public Advocacy

How CPCNH Operates in ISO-NE Energy Market

Why CPCNH is different from a typical broker/supplier



Risk Management Committee Oversight



Advanced Analytics & Probabilistic Forecasting



Enterprise Risk Management Policy (Rates, Risk, Reserves)



Hedge Recommendations & Exposure Limits



Active Portfolio Management



Transparent Rates, Cost Allocation, Reserve Accrual, Reporting

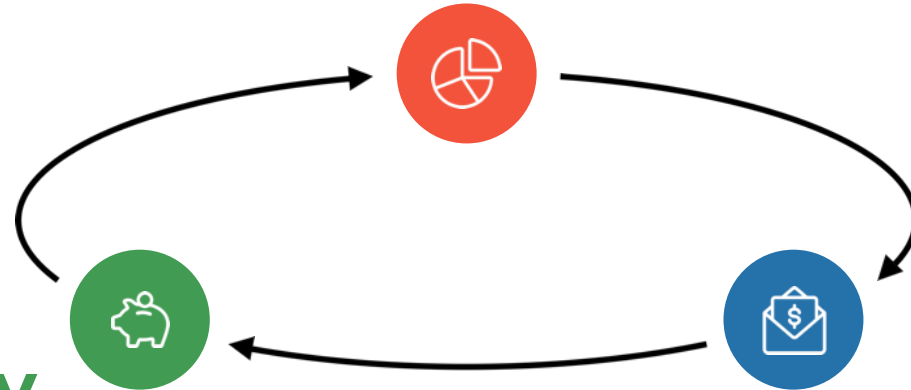
3Rs Policies: Rates, Risk, Reserves

Energy Portfolio Risk Management Policy

Outlines the mechanisms, financial safeguards, and reporting/transparency to procure electricity for members.

Financial Reserves Policy

Describes how the Financial Reserve will be established/maintained; mechanisms for utilization; how excess reserves are allocated and made available to Members.



Retail Rates Policy

Describes how retail rates will be set and what types of rates will be offered.

Energy Portfolio Risk Management Regulations

Implement and operationalize the EPRM Policy by detailing procedures, methods, metrics, etc.

Utility Default Supply Procurement



2 days ago

Energy Policy & Advocacy

PUC Rules for Fair Market Competition

The PUC's May 20 ruling marks a major win for energy consumers, protecting fair market competition and rejecting cost shifts that...

www.cpcnh.org/news

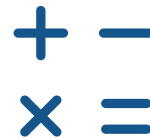


No profit motive - pass through by statute

Previously contracted for fixed-price 6-month strips w/ risk premium



PUC directing 30-100% commodity market exposure



Setting "proxy rate" with retroactive reconciliation



Winter 2025 - significant undercollections

Current Rate Setting Calendar

May 26 - July 6						
M	T	W	T	F	S	S
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	1	2	3	4	5	6
<i>* 6/16-23: Joint RMC & Finance Committee meeting to consult on ratesetting & elicit public input</i>						

← Unitil

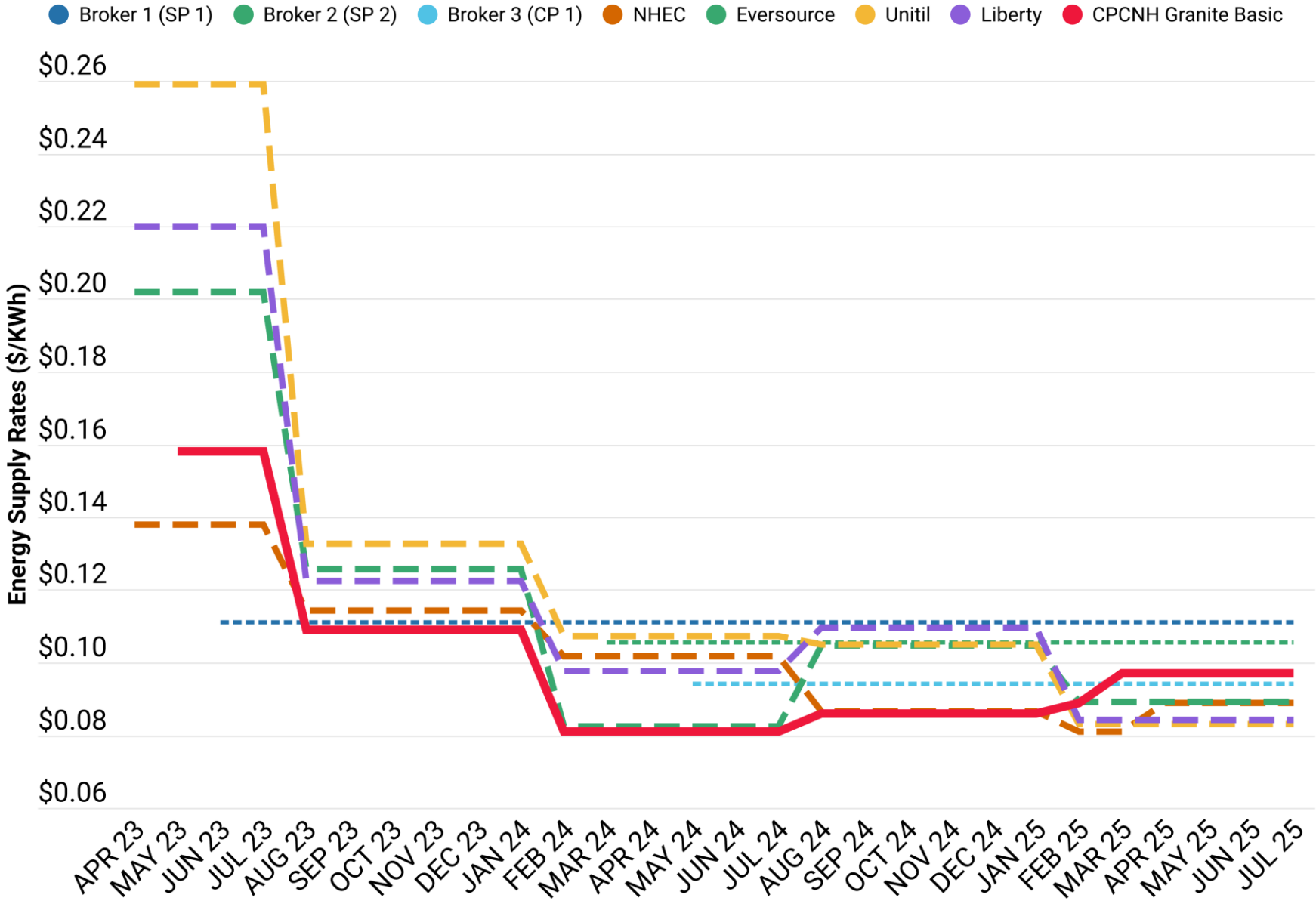
← Liberty + ES

	Weekend / Holiday
	CPCNH notices PEOs of ratesetting process & Board meeting
	CPCNH RMC procurement authorization
	6/6 CPCNH Office hours on rates, etc.
	IOU submits rates (6/6 Unitil, 6/17 LU, 6/20 ES)
	CPCNH must hedge 40-110% for UAP6 by 6/20
	Proposed RMC/FinCom meeting to consult on recommend rates
	Member CPAs elect rate products & Chair approves
	Board Adopts Rates
	Rates posted -> CPA websites (<u>RSA 53-E DEADLINE</u>)

Rates Over Time

Utilities,
Commercial
Brokers, &
CPCNH

April 2023 – July 2025



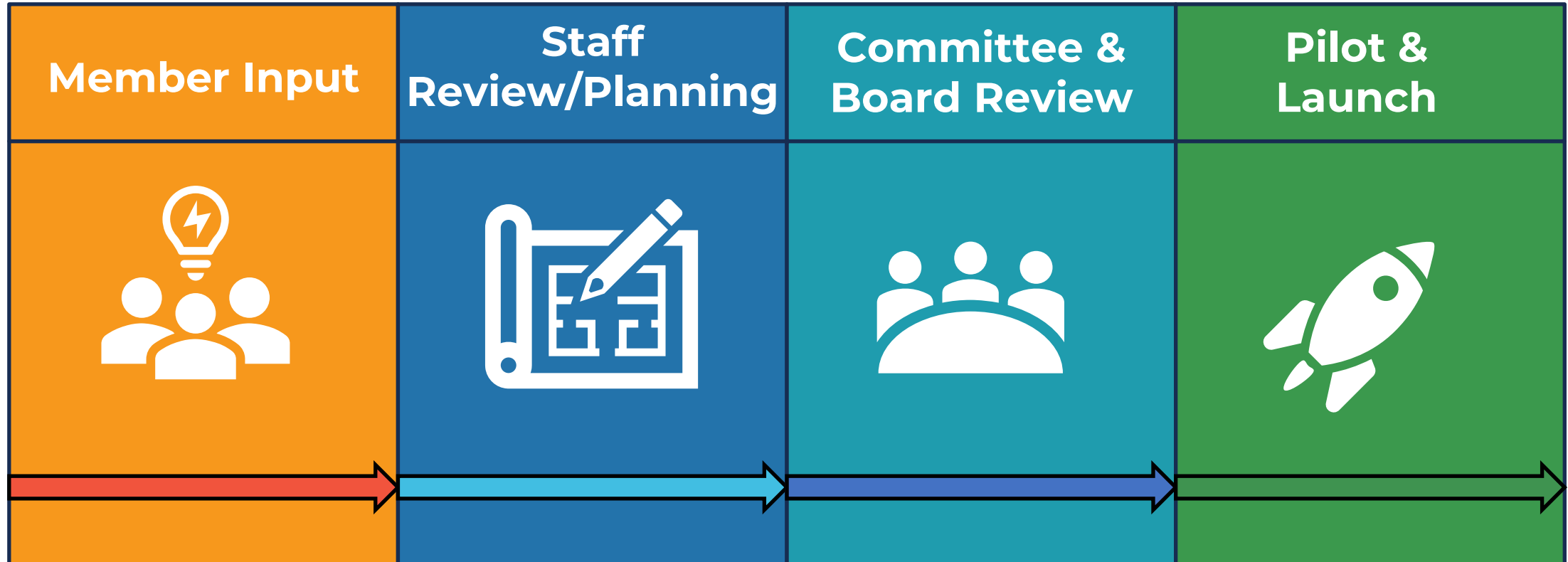
Electricity Rates - Spring 2025

CPCNH Supply Rates Effective March 3 rd , 2025 <i>For Residential, General Service, & Outdoor Lighting</i>			
Power Options	Renewable Content †	Rate (¢/kWh)	Estimated Cost of Supply per Month *
Clean 100	100%	13.1 ¢	~ \$85/month
Clean 50	50%	11.1 ¢	~ \$72/month
Granite Plus	33%	10.4 ¢	~ \$68/month
Granite Basic (Default Power Option)	25.2%	9.7 ¢	~ \$63/month

- ⚡ CPCNH works to provide the lowest rates possible while covering costs and maintaining financial stability.
- ⚡ Customers may make product elections by visiting www.CommunityPowerNH.gov, calling 1-866- 603-7697, or by emailing info@CommunityPowerNH.gov.
- ⚡ Additional rate options are available at: <https://www.energy.nh.gov/engyapps/ceps/shop.aspx>

Projects & Programs

Member Input Informs Goals



Poverty Plains Solar Project in Warner, NH



- ✓ Approx. 5 MW_{AC} on an old largely cleared gravel pit along I-89 northbound
- ✓ Developed and owned by Encore Renewable Energy
- ✓ Estimated first year generation of 8,800,000 kWh starting in summer 2026
- ✓ 20-year PPA

CPCNH's REC Aggregation Program

- ⚡ CPCNH is one of 6 registered aggregators of renewable energy certificates (RECs) in NH
 - Enables us to buy RECs directly from renewable generators of all sizes
- ⚡ Our REC aggregation program addresses two needs:
 - We need a lot of RECs: As a retail electricity supplier, CPCNH has an RPS obligation AND needs additional RECs to supply our “opt-up” (i.e., higher renewable content) products
 - We cannot currently serve most net metering customers: But we can at least offer to purchase their RECs, thereby providing some modest degree of service
- ⚡ Program launched in November 2024 and has slowly grown to ~350 kW of residential, municipal, and commercial PV being aggregated
- ⚡ <https://www.cpcnh.org/rec>

Key Points

- ⚡ **If/when Manchester Community Power launches, most utility default supply customers will be automatically enrolled** in the same service for a lower price. Manchester Community Power will be the **new default electricity supplier** for those customers.
- ⚡ **Participation in Community Power is voluntary.** Customers can choose to opt-out, stay with their utility for electric supply, or shop for another option.
- ⚡ **Eversource will continue to deliver electricity** using their poles and wires, provide billing services, and ensure reliability.
- ⚡ **Customers shopping with third-party suppliers will remain with their supplier** unless they choose to opt-in to Manchester Community Power.
- ⚡ **Community Power will be self-funded** by rates paid by participating customers. **No taxes will be used to cover program expenses.**

Implementation Process Steps

❑ 1. Join Coalition “Joint Powers Agency”

- ❑ Membership by Board of Alderman vote to adopt Joint Powers Agreement (JPA)
- ❑ JPA is a non-binding contract between Members & Coalition By-laws

❑ 2. Establish an “Electric Aggregation Committee” (EAC) to:

- ❑ Investigate options & prepare an “Electric Aggregation Plan” (EAP);
- ❑ Hold two public hearings on that EAP
- ❑ EAP is adopted by Board of Aldermen & Approved by the PUC

[RSA 53-E https://gc.nh.gov/rsa/html/iii/53-e/53-e-mrg.htm](https://gc.nh.gov/rsa/html/iii/53-e/53-e-mrg.htm)

❑ 3. Launch Community Power!

- ❑ Board of Aldermen contract for services to finance, launch, and operate Manchester Community Power

BMA OPTION: designate the Special Committee on Energy Contracts & Related Activities as the Electric Aggregation Committee pursuant to RSA 53-E:6 (or establish new Committee) to explore Community Power plan options.



**COMMUNITY
POWER COALITION**
OF NEW HAMPSHIRE
For communities, by communities.



Questions & Discussion

www.CPCNH.org | CommunityPowerNH.gov