

COMMITTEE ON FINANCE

July 11, 2023 at 7:00 PM

Mayor Craig called the meeting to order.

The Clerk called the roll.

Present: Aldermen Cavanaugh, Stewart, Long, T. Sapienza, Kantor, Trisciani, Levasseur, Heath, E. Sapienza, Burkush, Barry, Gamache, George-Kelly

Absent: Alderman Fajardo

1. Resolutions:

"Amending the FY2023 Community Improvement Program, authorizing and appropriating funds in the amount of Thirteen Thousand and Seventy-Seven Dollars and Fifty-Two Cents (\$13,077.52) for the FY2023 CIP 211723 Opioid Litigation Settlement Trust."

"Amending the FY2021 Community Improvement Program, authorizing and appropriating funds in the amount of Six Hundred Thousand Dollars (\$600,000) for the FY2021 CIP 213021 Epidemiology and Laboratory Capacity "Enhancing Detection" Fund."

"Amending the FY2023 Community Improvement Program, authorizing and appropriating funds in the amount of Five Hundred and Twelve Thousand Dollars (\$512,000) for the FY2023 CIP 412023 Community Response Unit."

"Amending the FY2012 and FY2022 Community Improvement Program, authorizing, appropriating, and transferring funds in the amount of Fifty-Four Thousand Three Hundred and Forty-Eight Dollars and Forty-Five Cents (\$54,348.45) for the FY2012 CIP 510712 South Manchester Rail Trail."

"Amending the FY2012 Community Improvement Program, authorizing and appropriating funds in the amount of Two Hundred and Seventeen Thousand Three Hundred and Ninety-Three Dollars and Eighty Cents (\$217,393.80) for the FY2012 CIP 510712 South Manchester Rail Trail."

"Amending the FY2018 and FY2023 Community Improvement Program, authorizing, appropriating, and transferring funds in the amount of Two Hundred Thousand Dollars (\$200,000) for the FY2018 CIP 711218 Bridge Design - Amoskeag & Queen City."

"Amending the FY2023 Community Improvement Program, authorizing and appropriating funds in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) for the FY2023 CIP 712623 Roadway Program - FY23 Excess Funds."

"Amending the FY2023 Community Improvement Program, authorizing and appropriating funds in the amount of Fifty Thousand Dollars (\$50,000) for the FY2023 CIP 712723 Work and Learn Grant Program."

"Amending the FY2023 and FY2024 Community Improvement Program, authorizing, appropriating and transferring funds in the amount of Two Hundred Forty Thousand Dollars (\$240,000) for the FY2023 CIP 711423 Annual Street Reconstruction."

On motion of Alderman Stewart, duly seconded by Alderman Cavanaugh, it was voted to waive the reading by titles only.

On motion of Alderman Heath, duly seconded by Alderman E. Sapienza, it was voted that the Resolutions ought to pass and be Enrolled.

Alderman Levasseur stated I added up all of the money that we are going to bond on this agenda. It is almost \$40 million. Can you give me a background on that? \$20 million was for...it was under the consent agenda for referral to Finance. How much are you planning on going out to bond? Did I get these wrong? There is one for \$300,000 and one for \$750,000 and \$100,000 and \$1.5 million and \$3.35 million, and \$20.25 million. I am just wondering if that is all at once or...can you just give me a brief explanation? I just wanted to make sure I knew where this was coming from.

Ms. Wickens replied in the Mayor's budget, she brought forth that there would be bonding and I think it was close to \$13 million or maybe \$13.1 million. It was not \$40 million.

Alderman Levasseur stated well I am just saying that some of them are probably not being bonded through the normal process. There is a \$20 million bond in here.

Mayor Craig stated that could be the CSO project.

Alderman Levasseur stated correct but it is still \$40 million that we are bonding whether it is now or later. We have to pay for it.

Ms. Wickens asked do you have the \$20 million bond in front of you. What is it?

Mayor Craig answered it is the Christian Brook C2 for \$27 million.

Ms. Wickens stated two of the Enterprises, Airport and EPD, have their own bond rating and they issue debt. They had that consent decree where they had to fix all of the underground water flow.

Alderman Levasseur responded I get that. So the \$13 million in bonding, I just want to get an idea of how long of a note you are going to get and how much it is going to cost us.

Ms. Wickens answered when we go to bond we are going to have two years...

Alderman Levasseur interjected this number doesn't include the bodycams by the way. We just added that in tonight right?

Ms. Wickens replied right. In the last bond issue, we bonded the fire station that was \$5 million. It was like \$17 million that year but that is high but \$17 million is about where you floor what you are going to do every year. Like I said, we go out every other year so add those two years up. I expect when we go out this next time we will probably be going out for about \$30 or \$33 million. What we would get for an interest rate is anybody's guess. We never handcuff ourselves when we go out to bond. We also have a 10 year call because the later years are always higher rates and when we have a 10 year call we can refund the money at lower rates. I don't know what the rate is going to be. My best guess right now would be between 4% and 5%. I know that is a large spread.

Alderman Levasseur stated maybe for the August 1 meeting we could get an idea of where we are with bonding. Do we ever retire any bonds?

Ms. Wickens asked do we ever retire any bonds.

Alderman Levasseur answered yes. Do we ever pay them off?

Ms. Wickens replied absolutely.

Alderman Levasseur asked maybe you could give us a schedule of what is owed and what has been paid off and are we staying within the same percentage.

Ms. Wickens stated we try to keep it flat. You don't want the budget going up and down. You want to keep it at the \$16 million so you backfill so that it is not going up. That is what do. We keep it flat.

Alderman Levasseur stated but the rates haven't been flat and that is what I am concerned about. The rates are changing...when you go from 1.5% to 4.5% that is a big difference in what our debt is going to be so I am concerned about it.

Ms. Wickens stated like I said we will be backfilling some of the later years to keep it flat. You are absolutely right that when you go out the second time now you don't have as much room.

Alderman Levasseur asked maybe we can get a document that shows us that.

Ms. Wickens answered sure.

2. Bond Resolutions:

"Authorizing Bonds, Notes or Lease Purchases in the amount of One Hundred Thousand Dollars (\$100,000) for the 2024 CIP 410324 Gear Replacement (Fire Department)."

"Authorizing Bonds, Notes or Lease Purchases in the amount of Seven Hundred Fifty Thousand Dollars (\$750,000) for the 2024 CIP 510224 Sheehan-Basquil Park Phase IV (DPW-Parks, Rec. and Cemetery)."

"Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Thousand Dollars (\$300,000) for the 2024 CIP 510324 Parks Deferred Maintenance (DPW-Parks, Rec. and Cemetery)."

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Thousand Dollars (\$300,000) for the 2024 CIP 510424 Park Playground Replacement and Retrofitting (DPW-Parks, Rec. and Cemetery).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Thousand Dollars (\$300,000) for the 2024 CIP 510524 FY24 School Deferred Maintenance (DPW-Parks, Rec. and Cemetery).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) for the 2024 CIP 710124 FY 24 Roadway Program (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Three Hundred and Fifty Thousand Dollars (\$3,350,000) for the 2024 CIP 710224 MER Program (Fleet).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Dollars (\$1,000,000) for the 2024 CIP 710424 Transit Center (MTA). ”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Twenty Million Two Hundred and Fifty Thousand Dollars (\$20,250,000) for the 2024 CIP 710724 Christian Brook C-2 (DPW -EPD).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Three Hundred and Fifty Thousand Dollars (\$1,350,000) for the 2024 CIP 711224 JFK Roof Replacement (DPW-Facilities).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Six Hundred Thousand Dollars (\$600,000) for the 2024 CIP 711324 Municipal Deferred Maintenance (DPW-Facilities).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Thousand Dollars (\$300,000) for the 2024 CIP 711424 Central Fire Apparatus Bay Floor Repairs (DPW-Facilities).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Three Hundred Thousand Dollars (\$3,300,000) for the 2024 CIP 711524 FY24 Deferred Maintenance Program-Facilities (DPW-Facilities-Schools).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Dollars (\$1,000,000) for the 2024 CIP 711624 School Parking Lot Rehabilitation (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) for the 2024 CIP 711824 Raise Local Match (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Seven Hundred Fifty Thousand Dollars (\$750,000) for the 2024 CIP 711924 Sidewalk Rehab and Expansion (DPW- Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) for the 2024 CIP 712024 Residential Sidewalk 50/50 (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of One Hundred Fifty Thousand Dollars (\$150,000) for the 2024 CIP 712124 SMRT-To Londonderry T/L (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Ten Thousand Dollars (\$310,000) for the 2024 CIP 712224 Bridge Fencing (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Thousand Dollars (\$300,000) for the 2024 CIP 712324 FY24 School Playground Replacement and Retrofitting (DPW-Parks, Rec. and Cemetery).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Hundred Thousand Dollars (\$200,000) for the 2024 CIP 712624 Commercial Sidewalk 50/50 (DPW-Highway).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Five Hundred Seventy Five Thousand Dollars (\$575,000) for the 2024 CIP 712724 Purchase of 5 Buses (MTA).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Hundred Seventy-Five Thousand Dollars (\$375,000) for the 2024 CIP 712924 JFK Arena Rehabilitation (DPW-Parks, Rec. and Cemetery).”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) for the 2024 CIP 810024 Election Infrastructure Improvement (City Clerk).”

*On motion of **Alderman Long**, duly seconded by **Alderman Cavanaugh**, it was voted to waive the reading by titles only.*

*On motion of **Alderman E. Sapienza**, duly seconded by **Alderman George-Kelly**, it was voted that the Bond Resolutions ought to pass and layover.*

3. CIP Budget Authorizations:

- 210024 Community Schools Project Healthy Children & Family
- 210124 Operating Support to Abused and Neglected Children in Manchester
- 210324 Forensic Interviewer and Support Services for Child Victims
- 210424 Manchester Girls Inc, Center
- 210524 Lease of 5 Classroom Spaces for 438 Dubuque Street
- 210623 Public Health Preparedness
- 210624 Interpretation Training
- 210723 School Based Dental Program - Medicaid
- 210724 CBDO Special Activities
- 210824 Refugee Employment Services
- 210924 Saturday Teen Night
- 211023 CBDO Special Activities
- 211024 One-to-one Mentoring for Manchester At-risk Youth
- 211222 Homeless Healthcare
- 211523 Oral Health Program
- 211723 Opioid Litigation Settlement Trust
- 211823 PPP & Healthcare Enhancement Act - Homeless Healthcare Program
- 211622 School Based Dental Program - Medicaid
- 211918 NACCHO - Focus on Opioid Epidemic
- 212021 School Based Dental Program - Medicaid
- 212417 2016 Robert Wood Johnson Foundation Culture of Health Prize
- 212420 Public Health and Safety Toolkit (PHAST)
- 212619 Support Technology for Community Care Coordination
- 213021 Epidemiology and Laboratory Capacity "Enhancing Detection" Fund
- 213421 NH Charitable Foundation-Comm Health Workers
- 410124 Targeted Area Officer Support
- 410224 Crime Analysts
- 410324 Gear Replacement
- 411921 Homelessness Coordinator
- 412023 Community Response Unit
- 510024 Fun In The Sun
- 510224 Sheehan-Basquil Park Phase IV
- 510324 Parks Deferred Maintenance
- 510424 Park Playground Replacement and Retrofitting
- 510524 FY24 School Deferred Maintenance
- 510712 South Manchester Rail Trail
- 610024 Winter Emergency Shelter
- 610123 Easterseals NH The Way Home-TBRA
- 610124 Concentrated Code Enforcement 1
- 610224 Concentrated Code Enforcement 2
- 610323 Kelley Falls Redevelopment-Phase I
- 610324 Concentrated Code Enforcement 3
- 610423 Concentrated Code Enforcement 1
- 610424 Dilapidated Buildings
- 610523 Concentrated Code Enforcement 2

- 610524 HMIS Data Systems
- 610623 Dilapidated Buildings
- 610624 HOME CHDO Set-Aside
- 610724 Affordable/Supportive Housing Initiatives
- 610824 Easterseals NH - Tenant Based Rental Assistance
- 610922 Neighborworks Southern New Hampshire - Renew II
- 610923 Family Place First Floor Renovation Project
- 610924 The Light House, Case Management
- 611024 Homeless Youth Program
- 611321 Rapid Rehousing Program
- 611323 Emergency Shelter Operations
- 710024 Annual Street Reconstruction (CDBG)
- 710124 FY24 Roadway Program
- 710221 Airside Improvements
- 710224 Motorized Equipment Replacement (MER)
- 710316 Terminal & Building Improvements
- 710321 Equipment Replacement
- 710324 Central Fleet Deferred Maintenance
- 710424 Transit Center
- 710518 SSI Compliance-Construction
- 710521 Terminal and Building Improvements
- 710524 CMOM C-6 Study, Design & Construction
- 710618 WWTP Solids Train Upgrade-Design
- 710622 Airside Improvements
- 710624 MS4 Study, Design & Construction
- 710722 Roadway, Park & Other Improvements
- 710724 Christian Brook C-2
- 710822 Terminal & Building Improvements
- 710824 Secondary Clarifier Design and Construction
- 710924 WWTP Roofs
- 711024 WWTP Pump Station Design
- 711124 Solids Disposal Master Plan
- 711218 Bridge Design - Amoskeag & Queen City
- 711223 ADA Sidewalk Improvements
- 711224 JFK Roof Replacement
- 711324 Municipal Deferred Maintenance
- 711422 Rail Trail Construction
- 711423 Annual Street Reconstruction (CDBG)
- 711424 Central Fire Apparatus Bay Floor Repairs
- 711524 FY24 Deferred Maintenance Program - Facilities
- 711624 School Parking Lot Rehabilitation
- 711722 Annual Street Reconstruction Program
- 711724 ADA Sidewalk Improvements
- 711824 Raise Local Match
- 711924 Sidewalk Rehab and Expansion
- 712024 Residential Sidewalk 50/50

- 712124 SMRT-To Londonderry T/L
- 712224 Bridge Fencing
- 712324 School Playground Replacement and Retrofitting
- 712424 Carpenter Library Interior Abatement & Painting
- 712523 Bridge Inspection, Repair & Rehabilitation
- 712524 West Branch Makerspace
- 712623 Roadway Program - FY23 Excess Funds
- 712624 Commercial Sidewalk 50/50
- 712723 Work and Learn Grant Program
- 712724 Purchase of Five School Buses
- 712824 Household Hazardous Waste Collection Fall 2023 and Spring 2024
- 712924 JFK Arena Rehabilitation
- 810024 Election Infrastructure Improvement
- 810123 Community Development Initiatives
- 810124 Technology Projects
- 810323 HOME CHDO Set-Aside
- 810324 Coordinator
- 810422 Planning Studies
- 810423 Housing Initiatives
- 810424 Community Development Initiatives
- 810524 Planning and Administration
- 810620 Talent Management & Staff Development
- 810624 Planning Studies
- 810724 Part Time Planner
- 810820 Planning Study, Zoning Ordinances
- 810824 Welfare Support
- 810920 Planning Study-Impact Fees
- 811115 Historic Preservation Standards

*On motion of **Alderman Heath**, duly seconded by **Alderman Burkush**, it was voted that the Budget Authorizations be approved subject to final adoption of related Resolutions.*

*There being no further business, on motion of **Alderman Long**, duly seconded by **Alderman T. Sapienza**, it was voted to adjourn.*

A True Record. Attest.



City Clerk